



Friends Of Lethbridge,
Lethbridge Primary School,
Lethbridge Road,
Swindon,
Wilts,
SN1 4BY

Charity Number: 291895

FRIENDS OF LETHBRIDGE – TREASURER’S REPORT 1ST OCTOBER 2014 – 30TH SEPTEMBER 2015

CHARITY ACCOUNTS

The financial year for Friends Of Lethbridge (FOL) runs from 1st October to 30th September.

The Annual Treasurer’s Report has been compiled based on the guidelines issued by the Charity Commission. These guidelines include the new requirement for the consideration of public benefit in the Annual Report.

The attached supporting Charity Accounts, presented for the Financial Year 2014/2015, have been prepared on a receipts and payments basis and have also been compiled in accordance with the guidelines issued by the Charity Commission.

OBJECTIVES OF FRIENDS OF LETHBRIDGE

The main objective of Friends Of Lethbridge is to raise money via fundraising events. The money raised is then ploughed back into Lethbridge Primary School in a manner that will benefit the widest possible range of children attending the school. This is achieved by providing the school and the children with extra resources and activities which otherwise may have proved difficult to fund from the School’s own budget.

FOL also supports extra-curricular activities for the students.

See “School Spend” for further details of how our fundraising events have benefitted the children and the school.

SUMMARY OF MAIN ACTIVITIES

In undertaking all the following activities, due regard was given to the Charity Commission's guidance on public benefit in deciding what activities were undertaken during the course of this financial year. Any child attending Lethbridge Primary School from Reception up to Year 6 will be eligible to benefit from Friends Of Lethbridge's activities and the monies raised as a result of such activities.

Money has been raised/received during this financial year via a number of activities/sources. The main source of funds this year, as with all years, has been through our regular fundraising activities i.e. Christmas Bazaar, Summer Fete, KS2 Disco, 10K, and Fun Run.

Corporate Donations of £1,400 were received from Francis George, Swindon Home Finders and Intel, all for the 10K event. We also received £83.77 from Charities Aid Foundation as a result of sponsorship received from Nationwide's sponsorship for last year's 10K.

Additional income has been earned by the twice yearly Bags2School collections for which we received £763.50 although £233.20 was for the April 2014 collection.

As always, we have been keen to promote Easy-Fundraising which is an effortless and simple way of fund-raising. This year we received income to the value of £151.82, a reduction of £99.12 from last year.

A number of "ad-hoc" events were also run during this year, namely Uniform Sales (outside of the Cafe event) as well as the provision of refreshments at New Starters Evening and, despite the weather, Ice-Cream Fridays. The Christmas Cards which were designed by the Children also proved extremely popular and raised £470 which was an increase of £33.98 from last year. The total amount raised from ad-hoc events was £741.80

Carl Johanson photographs various FOL events such as 10K, Family Fun Run and Leavers Ho Down for which FOL receive a %age of his sales.

Regular Giving in our Barclays Premium Account has been constant again this year with the £1 donation coming in each month. Full details of deposits and interest earned are in the Year-End accounts at the end of this Report.

Friends Of Lethbridge also undertake some events which generate no income but which benefit the children and provide them with an extra feel-good-factor e.g. Mothers Day Wrapping. A "Leavers Hoe-Down" is also organised for the Year 6 children who are leaving to go to Secondary School. For this event, minimal (if any) income is received. A theatrical production, run by an outside company, is also provided for KS1 and Early Years/Reception pupils during the Winter term.

FOL are always keen to support Charity Events run by the School such as the annual Ruby's Fat Cow Day.

SUMMARY INCOME vs EXPENDITURE

The Gross Income for the financial year 2014/2015 was £20,182.06.12, a drop of £1,072.06 from financial year 2013/2014 (£21,254.12).

Expenditure for the financial year 2013/2014 was £18,935.67. This is an increase of £2,142.13 from financial year 2013/2014. This expenditure includes the amount of money ploughed back into the school as well as expenditure outlaid on fundraising events and general expenditure such as the Annual Lottery Licence and our membership of the NCPTA.

The resultant Net Income for the year is £1,246.39.

A more detailed break-down of income and expenditure is included in the Charity Accounts attached to this Annual Report. Figures for the previous year are also included for comparison purposes.

SCHOOL SPEND

This financial year, money raised by FOL was put towards the following school activities and resources:-

<i>Explorer Dome</i>	£450.00
<i>Bristol Zoo Coaches</i>	£300.00
<i>Problem Solving Company</i>	£750.00
<i>3 Little Pigs KS1 Production</i>	£474.00
<i>Dictionaries</i>	£588.81
<i>EYFS Lydiard Trip</i>	£137.20
<i>Dance Workshops International Week</i>	£798.00
<i>Junior Good Citizen Coaches</i>	£210.00
<i>Archaeology Workshop</i>	£425.00
<i>Ice Lollies</i>	£175.75
<i>Year Books</i>	£435.00
<i>Coate Water Transport</i>	£127.90
<i>Richard Jefferies Museum</i>	£300.00
<i>Dressing Up Cupboard</i>	£315.84
<i>Gazebos</i>	£349.90
<i>Dance Workshop in May</i>	£798.00
<i>Table Tennis Tables</i>	£537.50
<i>Maths Supplies</i>	£3,131.08

CAFE

Lethbridge Cafes raised a total profit of £1,268.68. This includes the Christmas Bazaar and Summer Fete cafes. This is an increase of £117.12 from last year.

FUNDS AVAILABLE FOR 2015/2016

The opening balance in the Community Account as at 1st October 2015 is £18,385.07

The opening balance in the Business Premium Account as at 1st October 2015 is £3,092.80

Any surplus funds which are not used during the financial year are held in Bank Accounts to earn interest.

A budget of approx. £1,500.00 is needed to support forthcoming events such as the any Ad-Hoc Uniform Sales, Year 5 Cafe, Christmas Bazaar, KS2 Disco and KS1 Entertainer.

FUTURE SPENDING

Following the AGM, the Friends Of Lethbridge Committee will take part in discussions with Senior School Management regarding the contributions to the school for the forthcoming financial year.

GENERAL

Friends Of Lethbridge would like to thank everyone who has supported us in our fundraising this year and we look forward to another successful year next year.

A special thank you also to the 10K and Fun Run Committee.

We rely on this support as without it we would not be able to achieve so much which ultimately benefits all the children of Lethbridge Primary School.

We look forward to welcoming new members to the team over the course of our next school year.

Friends of Lethbridge Primary School
Charity Accounts
Financial Year 01/10/2014 to 30/09/2015

Receipts and Payments

<u>Receipts</u>	<u>2014/2015</u>	<u>2013/2014</u>
Income received from Fundraising Event Activities (not incl Corporate Donations)	£17,692.64	£18,375.96
Regular Giving (Premium Account)	£12.00	£12.00
Regular Giving Account Interest	£1.53	£1.55
Corporate Donation	£1,483.77	£2,083.77
Miscellaneous Income	£992.12	£780.84
Net Receipts	£20,182.06	£21,254.12

<u>Payments</u>		
Donation to school for Specific Activities/Purchases (incl cafe spend)	£9,505.98	£7,994.46
Fundraising Activities Expenditure	£8,611.34	£8,163.28
Stock Purchase	£245.68	£413.80
Lotteries Licence Maintenance Fee	£20.00	£40.00
NCPTA Membership Fee	£107.00	£107.00
Unallocated Expenditure	£264.29	£75.00
Unallocated Expenses	£181.38	£0.00
Net Payments	£18,935.67	£16,793.54

Net Receipts Minus Net Payments **£1,246.39** **£4,460.58**

Balance at year beginning 1st October **£20,231.48** **£15,770.90**

Balance at year ending 30th September **£21,477.87** **£20,231.48**

Barclays Bank Accounts Reconciliation

Community Account Balance as at 30th September 2015	£18,385.07	£17,870.21
Cheques raised on Community Account but not cleared as at 30th September	£0.00	£718.00
Business Premium Account Balance as at 30th September	£3,092.80	£3,079.27
Monies Banked But Not Cleared as at 30th September	£0.00	£0.00
	£21,477.87	£20,231.48

Stock Movement

Opening Stock as at 1st October 2014	£177.85	£340.23
Stock In	£245.68	£413.80
Stock Out	-£252.26	-£576.18
Closing Stock as at 30th September 2015	£171.27	£177.85

Assets & Liabilities as at 30th September

Assets		
Cash in hand	£21,477.87	£20,231.48
Estimate of store cupboard stock	£171.27	£177.85
		0
Total Assets	£21,649.14	£20,409.33
Liabilities		
	£0.00	£0.00
Total Assets/(Liabilities)	£21,649.14	£20,409.33