



Friends Of Lethbridge,  
Lethbridge Primary School,  
Lethbridge Road,  
Swindon,  
Wilts,  
SN1 4BY

Charity Number: 291895

## ***FRIENDS OF LETHBRIDGE – TREASURER’S REPORT 1<sup>ST</sup> OCTOBER 2017 – 30<sup>TH</sup> SEPTEMBER 2018***

### **CHARITY ACCOUNTS**

The financial year for Friends Of Lethbridge (FOL) runs from 1<sup>st</sup> October to 30<sup>th</sup> September.

The Annual Treasurer’s Report has been compiled based on the guidelines issued by the Charity Commission. These guidelines include the new requirement for the consideration of public benefit in the Annual Report.

The attached supporting Charity Accounts, presented for the Financial Year 2017/2018, have been prepared on a receipts and payments basis and have also been compiled in accordance with the guidelines issued by the Charity Commission.

### **OBJECTIVES OF FRIENDS OF LETHBRIDGE**

The main objective of Friends of Lethbridge is to raise money via fundraising events. The money raised is then ploughed back into Lethbridge Primary School in a manner that will benefit the widest possible range of children attending the school. This is achieved by providing the school and the children with extra resources and activities which otherwise may have proved difficult to fund from the School’s own budget.

FOL also supports extra-curricular activities for the students.

See “School Spend” for further details of how our fundraising events have benefitted the children and the school.

## **SUMMARY OF MAIN ACTIVITIES**

In undertaking all the following activities, due regard was given to the Charity Commission's guidance on public benefit in deciding what activities were undertaken during the course of this financial year. Any child attending Lethbridge Primary School from Reception up to Year 6 will be eligible to benefit from Friends Of Lethbridge's activities and the monies raised as a result of such activities.

Money has been raised/received during this financial year via a number of activities/sources. The main source of funds this year, as with all years, has been through our regular fundraising activities i.e. Christmas Bazaar, Summer Fete, KS2 Disco, Family Disco, 10K, and Fun Run.

Additional income has been earned by the Bags2School collections for which we received £656.40. This was £44.20 less than last year.

As always, we have been keen to promote Easy-Fundraising which is an effortless and simple way of fund-raising. This year we received income to the value of £69.26, a decrease of £157.35 from last year.

A number of "ad-hoc" events were also run during this year, namely Uniform Sales as well as the provision of refreshments at EYFS Sports Day.

Regular Giving in our Barclays Premium Account has been constant again this year with the £1 donation coming in each month. Full details of deposits and interest earned are in the Year-End accounts at the end of this Report.

Friends Of Lethbridge also undertake some events which generate no income but which benefit the children and provide them with an extra feel-good-factor e.g. Mothers Day Wrapping. A Leavers BBQ and Disco is also organised for the Year 6 children who are leaving to go to Secondary School. For this event, minimal (if any) income is received. A theatrical production, run by an outside company, is also provided for KS1 and Early Years/Reception pupils during the Winter term.

FOL are always keen to support Charity Events run by the School such as the annual Ruby's Fat Cow Day.

## **SUMMARY INCOME vs EXPENDITURE**

The Gross Income for the financial year 2017/2018 was **£18,001.41** a decrease of £4,470.61 from last year.

Expenditure for the financial year 2017/2018 was £29,739 This is an increase of £14,787.07 from last year This expenditure includes the amount of money ploughed back into the school as well as expenditure outlaid on fundraising events and general expenditure such as the Annual Lottery Licence and our membership of the NCPTA.

The resultant Net Income for the year is **£-7084.52** we spent more than we raised in this financial year.

A more detailed break-down of income and expenditure is included in the Charity Accounts attached to this Annual Report. Figures for the previous year are also included for comparison purposes.

## **SCHOOL SPEND**

This financial year, money raised by FOL was put towards the following school activities and resources: -

Jigsaw PSHE	£2,955.00
KS2 Production	£899.00
Dictionaries	£594.21
STEMWeek1	£1,000.00
STEMWeek2	£1,023.92
Library Renovation	£4,638.02
Library Renovation	£3,274.13
Library Renovation	£1,531.54
Books for Library (Usborne)	£1,756.46
Library Renovation	£449.90
Sensory Room	£2,047.00
Year 6 Transport	£195.00
Class book	£296.14
Chick Hatchling	£255.00

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**£20,915.32**

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## **CAFE**

Lethbridge Cafes raised a total profit of £1,023.66. This includes the Christmas Bazaar and Summer Fete cafes. This is an increase of £108.43 from last year.

## **FUNDS AVAILABLE FOR 2017/2018**

The opening balance in the Community Account as at 1<sup>st</sup> October 2018 is £12,381.34

The opening balance in the Business Premium Account as at 1<sup>st</sup> October 2018 is £3,135.98.

Any surplus funds which are not used during the financial year are held in Bank Accounts to earn interest.

A budget of approx. £1,500.00 is needed to support forthcoming events such as the any Ad-Hoc Uniform Sales, Cafes, Christmas Bazaar, KS2 Disco and KS1 Entertainer.

## **FUTURE SPENDING**

Following the AGM, the Friends Of Lethbridge Committee will take part in discussions with Senior School Management regarding the contributions to the school for the forthcoming financial year.

## **GENERAL**

Friends Of Lethbridge would like to thank everyone who has supported us in our fundraising this year and we look forward to another successful year next year.

A special thank you to Carl Johanson for all his photo booth donations from various events. Also to the 10K and Fun Run Committees for running such successful annual events – all of the profits from these events are returned to the school.

We rely on this support as without it we would not be able to achieve so much which ultimately benefits all the children of Lethbridge Primary School. We look forward to welcoming new members to the team over the course of our next school year.



## Friends of Lethbridge Primary School Charity Accounts Financial Year 01/10/2017 to 30/09/2018

### Receipts and Payments

#### Receipts

	<u>2017/2018</u>	<u>2016/2017</u>
Income received from Fundraising Event Activities	£18,001.41	£19,676.42
Regular Giving (Premium Account)	£11.00	£12.00
Regular Giving Account Interest	£5.50	£0.39
Osborne reading +100club	£5,757.44	£1,850.00
Miscellaneous Income	£725.66	£927.21
<b>Net Receipts</b>	<b>£24,501.01</b>	<b>£22,466.02</b>

#### Payments

Donation to school for Specific Activities/Purchases (incl cafe spend)	£20,915.32	£6,508.77
Fundraising Activities Expenditure	£8,706.68	£8,177.36
Miscellaneous exp	£203.00	£0.00
Osborne reading+100clubs	£1,643.53	£112.80
NCPTA Membership Fee	£117.00	£113.00
Unallocated Expenditure		£40.00
Unallocated Expenses		£0.00
<b>Net Payments</b>	<b>£31,585.53</b>	<b>£14,951.93</b>

#### **Net Receipts Minus Net Payments**

**-£7,084.52      £7,514.09**

#### **Balance at year beginning 1st October**

**£22,487.43      £14,973.74**

Expenses we have to pay

114.41

#### **Balance at year ending 30th September**

**£15,517.32      £22,487.83**

#### Barclays Bank Accounts Reconciliation

Community Account Balance as at 30th September 2017	£12,381.34	£19,368.68
Cheques raised on Community Account but not cleared as at 30th September		£0.00
Business Premium Account Balance as at 30th September	£3,135.98	£3,118.75
Monies Banked But Not Cleared as at 30th September		£0.00
	<b>£15,517.32</b>	<b>£22,487.43</b>

Registered Charity No: 291895